

FOR IMMEDIATE RELEASE**ATSUMI & SAKAI CLIENTS SETTLE SECURITIES LITIGATION LAWSUIT
AGAINST OLYMPUS CORPORATION**

Atsumi & Sakai successfully represented more than 60 offshore institutional investors against Olympus Corporation seeking reimbursement of damages for losses pertaining to the disclosure in 2011 that certain statements in securities reports and other information, provided to shareholders of Olympus, were false. On December 26, 2016, the parties reached a settlement at the Tokyo District Court. Pursuant to the settlement, it is expected that the plaintiffs will receive payment of JPY4 billion from Olympus Corporation. This amount represents, as far as we know, the highest recovery thus far achieved by non-Japanese institutional investors, relative to the amount of their claims, in any of the lawsuits settled by Olympus with offshore institutional investors thus far.

The plaintiffs were supported by Atsumi & Sakai's international team of attorneys, including lead litigators and partners Hiroki Mori, Ryuichi Nozaki, Hiroyuki Sanbe and Teruhisa Toyama, and partner Bonnie Dixon (a registered foreign lawyer licensed in the State of New York).

Atsumi & Sakai advises and/or represents numerous clients, both domestic and foreign, in connection with securities litigation and securities compliance.

For further information, please contact:

Atsumi & Sakai:

Bonnie L. Dixon (Partner)

E-mail: bonnie.dixon@aplaw.jp

Ryuichi Nozaki (Partner, Director/Atsumi & Sakai Europe Limited)

E-mail: ryuichi.nozaki@aplaw.jp

Hiroyuki Sanbe (Partner)

E-mail: hiroyuki.sanbe@aplaw.jp

Teruhisa Toyama (Partner)

E-mail: teruhisa.toyama@aplaw.jp

About Atsumi & Sakai

Atsumi & Sakai is a multi-award-winning, independent Tokyo law firm. The firm operates as a foreign law joint venture, combining a comprehensive Japanese-law practice with a team of foreign partners and lawyers from major international law firms to provide its clients with the benefit of both Japanese law expertise and real international experience. Expanding from its highly regarded finance practice, the firm now acts for a wide range of international and domestic companies, banks, financial institutions and other businesses.