

Announcement

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▶ ABOUT US

Atsumi & Sakai is a multi-award-winning, independent Tokyo law firm. The firm operates as a foreign law joint venture, combining a comprehensive Japanese-law practice with a team of foreign partners and lawyers from major international law firms to provide its clients with the benefit of both Japanese law expertise and real international experience. Expanding from its highly regarded finance practice, the firm now acts for a wide range of international and domestic companies, banks, financial institutions and other businesses.

Announcement of the "Guidance to the Asset Management Industry in Japan"

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November 2017

At the request of the Tokyo Metropolitan Government, and under the oversight of the Financial Services Agency, Atsumi & Sakai and PwC Consulting LLC have compiled an English language guidebook which explains both the types of registrations required for a foreign asset manager to set up a business in Japan, and the registration procedures (please see the links below):

Guidebook:

http://www.seisakukikaku.metro.tokyo.jp/bdc_tokyo/assets/pdf/jp/english-guidebook/eigokaisetsusyo_A4_0908.pdf

CHAPTER I of the guidebook outlines the Japanese asset management industry;

CHAPTER II explains the various types of licenses required for each type asset management business which might be contemplated;

CHAPTER III describes the requirements necessary for obtaining each license; and

CHAPTER IV details the license registration process and the documents required to be submitted, etc.

Our firm was the lead author of CHAPTER II through CHAPTER IV.

Press release (Tokyo Metropolitan Government):

http://www.metro.tokyo.jp/ENGLISH/TOPICS/2017/170912.htm

Press release (Financial Services Agency):

http://www.fsa.go.jp/en/policy/marketentry/index 3.html

With the goal of making the project "Tokyo: Global Financial City" a reality, the Tokyo Metropolitan Government is working with the Japanese government, the private sector, and others to revitalize Tokyo's financial sector, and the English Guidebook is one part of this revitalization effort. We believe that the guidebook will serve as a valuable resource for foreign asset managers who are considering doing business in Japan, and hope you find the information in the guidebook helpful.



For any inquiries about the guidebook, please contact one of the following attorneys:

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